

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 65th Annual General Meeting of the shareholders of Buxly Paints Limited will be held at Cyrus Minwalla Colony Hall, Parsi gate, Mehmoodabad, Karachi on Monday, October 28, 2019 at 11:30 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the Annual General Meeting of the Company held on October 24, 2018.
2. To receive, consider and approve the Audited Accounts of the Company for the year ended June 30, 2019 together with Directors' and Auditors' Report thereon.
3. To elect directors of the company in accordance with the provision of Companies Act 2017 for a term of three (3) years. The number of directors to be elected has been fixed as seven (7) by the board of directors. Name of present directors retiring and eligible to file for nomination are (1) Mr. Bashir Ahmed (2) Mr. Shamshad Ali (3) Mr. Fakhru Arfin (4) Mr. S.T Kureshi (5) Mr. Fareed Khan (6) Mr. Muhammad Hanif Idrees (7) Mr. Muhammad Sheikh Asim Rafiq
4. To appoint M/S Rehman Sarfraz Rahim Iqbal Rafiq, Chartered Accountants as Auditor of the Company for the year ending June 30, 2020 and fix their remuneration.
5. To transact any other business with the permission of the chair.

By Order of the Board

Karachi: - October 07, 2019

Asad Ali
Company Secretary

Registered Office:
X-3, Manghopir Road
S.I.T.E., Karachi.

Note:

1. Share Transfer Books of the Company will remain closed from Tuesday, October 22, 2019 to Monday, October 28, 2019 (both days inclusive). Transfers received in order up to the close of business on October 21, 2019 at the registered address of the Company at X-3, Manghopir Road, SITE Karachi will be entitled to voting rights at the Annual General Meeting.
2. A member of the Company entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote. Votes may be given personally or by proxy or by Attorney or in case of a Corporation by representative. The instrument of proxy duly executed should be lodged at the corporate office of the company at at the registered address of the Company at X-3, Manghopir Road, SITE Karachi not later than 48 hours before the time of meeting.

3. Any individual benefit Owner of the Central Depository Company (CDC), entitled to vote at this meeting must bring his/her computerized national identity card (CNIC) or passport (in case of foreigner) along with CDC account number to prove his/her identity and in case of proxy must enclose an attested copy of his/her CNIC or passport. Representative of corporate members should bring the usual documents required for such purpose.
4. Member are requested to immediately inform the company's Share Registrar of any change in their mailing address.
5. Members are requested to provide by mail, photocopy of their CNIC or Passport (in case of foreigner), unless it has been provided earlier, enabling the company to comply with relevant laws.
6. SECP through its SRO 470(1)/2016, dated 31 May 2016, had allowed companies to circulate Annual Audited Accounts to its members through CD/DVD/USB at their registered addresses. In view of this, the Company will send its 2019 annual report to its shareholders in form of CD. Any member requiring printed copy of 2019 annual report may send a request with identification details, the Company will send the hard copy of printed accounts 2019 free of cost within one week.
7. In accordance with Section 132 (2) of the Companies Act, 2017 if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least 10 days prior to the date of Annual General Meeting, the Company will arrange video conference facility in the place subject to availability of such facility in that place. To avail this facility a request is to be submitted to the Company Secretary of the Company on given address: