

ELECTION OF DIRECTORS

Notice under Section 159 (4) of the Companies Act, 2017

In pursuance of Section 159(4) of the Companies Act, 2017, the shareholders of Buxly Paints Limited (the "Company") are hereby notified that the following seven (7) individuals have filed, with the Company, the notices of their intention to offer themselves for election of directors at the 68th Annual General Meeting of the Company, to be held on Thursday October 27, 2022 at 10:00 a.m. at the Company's Head office at X-3, Manghopir Road, S.I.T.E., Karachi and / or virtually via video-link/ Zoom meetings;

1. Mr. Bashir Ahmed (Non-Executive Director)
2. Mr. Shamshad Ali (Non-Executive Director)
3. Mr. Fakhrul Arfin (Non-Executive Director)
4. Mr. Sheikh Asim Rafiq (Non-Executive Director)
5. Mr. Muhammad Hanif Idrees (Independent Director)
6. Mr. Major (R) Naseer Ahmed (Independent Director)
7. Ms. Rubina Rizvi (Female / Independent Director)

The profiles of the above-named persons are placed on the website of the Company i.e. <https://buxly.com>. The independent Directors have been selected with the requirements of Section 166 of the Companies Act, 2017 and the regulations issued thereunder.

Since the number of persons who have offered themselves for election as directors does not exceed the number of directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017, therefore, all the above named individuals shall be deemed to have been elected as directors of the company for the next term of three (3) years commencing from October 27, 2022.

Lahore
October 16, 2022


Nauman Afzal
Company Secretary

BUXLY PAINTS LIMITED

KARACHI : X-3, Manghopir Road, S.I.T.E., Karachi-75700 Pakistan. P.O. Box No. 3630 Tel: 021-38691571-3
LAHORE : 36-Industrial Estate, Kot Lakhpat, Lahore-Pakistan. Tel: 042-38101008-15
ISLAMABAD : Plot No. 201, Street. No. 1, Sector I-10/3, Industrial Area Islamabad Pakistan. Tel: 051-111-237-437