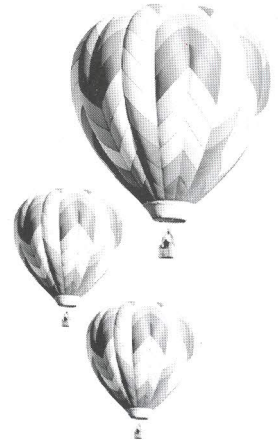


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COMPANY INFORMATION

Board of Directors:

Mr. Bashir Ahmed	Chairman
Mr. Shamshad Ali	Chief Executive Officer
Mr. Fakhrul Arfin	
Mr. Hameed Ahmed	
Mr. Saeed Mohammad Sheikh	
Mr. Muhammad Hanif Idrees	
Mr. Sheikh Asim Rafiq	(NIT Nominee)

Audit Committee:

Mr. Muhammad Hanif Idrees	Chairman
Mr. Saeed Mohammad Sheikh	Member
Mr. Fakhrul Arfin	Member

Human Resource and Remuneration Committee:

Mr. Hameed Ahmed	Chairman
Mr. Saeed Mohammad Sheikh	Member
Mr. Shamshad Ali	Member

CFO & Company Secretary:

Mr. Usman Zafar

Auditors:

Rehman Sarfraz Rahim Iqbal Rafiq
Chartered Accountants

Legal Advisor:

Mr. Laiq Ahmed Khan

Bankers:

Habib Metropolitan Bank Limited
Habib Bank Limited
NIB Bank Limited
National Bank of Pakistan

Share Registrar:

THK Associates (Pvt.) Ltd.
Ground Floor, State Life Building No. 3
Dr. Zia Uddin Ahmed Road, P.O. Box No. 8533 Karachi
Ph: (92-021) 111-000-322
FAX: (92-021) 35655595

Registered Office:

X-3, Manghopir Road, S.I.T.E., Karachi-75700
Ph: 021-32577702
Web: www.buxly.com

Directors' Review:

The directors of your company are pleased to submit the un-audited condensed financial statements for the 1st quarter ended September 30, 2015.

Operational Results:

The company has achieved sales of Rs. 45.8 million (1st Qtr. 2014-15: Rs. 34.2 million) thus resulting a growth of 34% in comparison to the corresponding period. Earning per Share for the 1st quarter ended September 30, 2015 is Rs. 0.55 per share which is increased by Rs. 0.46 per share from the corresponding period.

Future Outlook:

Considering the prevalent business challenges faced by your company, the management has decided to continue its efforts in exploring untapped business opportunities and change its marketing and business plan accordingly. The management of your company is expecting that this approach will help them to further consolidate their existing growth patterns.

Chief Executive Officer

Director

**Karachi:
October 27, 2015**

Condensed Interim Balance Sheet

As at 30 September 2015

	Note	Un-audited 30 September 2015 (Rupees in '000)	(Audited) 30 June 2015
ASSETS			
Non-current assets			
Property and equipment		62,138	62,145
Investment properties		4,684	4,742
Long term loans and advances		2,045	2,045
Long term deposits		91	91
Deferred taxation		-	-
		68,958	69,023
Current Assets			
Stock-in-trade		19,793	20,988
Trade debts-unsecured		47,177	40,898
Current portion of long term loans and advances		481	642
Mark up receivable		234	273
Advances and deposits		12,276	12,443
Prepayments and other receivables		5,219	4,695
Taxation - net		6,807	5,830
Term deposit receipts / account		4,430	4,430
Cash and bank balances		8,284	12,221
		104,701	102,420
Total assets		173,659	171,443
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital 5,000,000 (30 June 2015: 5,000,000) Ordinary shares of Rs. 10 each		50,000	50,000
Issued, subscribed and paid-up capital		14,400	14,400
General reserves		5,993	5,993
Accumulated loss		(10,421)	(11,212)
		9,972	9,181
Surplus on revaluation of fixed assets		60,435	60,435
Current liabilities			
Advance from related party	4	40,000	40,000
Trade and other payables		63,252	61,827
		103,252	101,827
Contingencies and commitments	5	-	-
Total equity and liabilities		173,659	171,443

The annexed notes 1 to 9 form an integral part of these condensed financial statements.

Chief Executive Officer

Director

