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COMPANY INFORMATION

Board of Directors:

Mr. Bashir Ahmed	Chairman
Mr. Shamshad Ali	Chief Executive Officer
Mr. H.P Kotwal	
Mr. Fakhru Arfin	
Mr. Muhammad Sami Shafi	
Mr. Saeed Mohammad Sheikh	
Mr. Muhammad Hanif Idrees	
Mr. Sheikh Asim Rafiq	(NIT Nominee)

Audit Committee:

Mr. Muhammad Hanif Idrees	Chairman
Mr. Saeed Mohammad Sheikh	Member
Mr. Fakhru Arfin	Member

Human Resource and

Remuneration Committee :

Mr. Bashir Ahmed	Chairman
Mr. H.P Kotwal	Member
Mr. Shamshad Ali	Member

CFO & Company Secretary:

Mr. Asad Ali

Auditors:

Rehman Sarfraz Rahim Iqbal Rafiq
Chartered Accountants

Legal Advisor:

Mr. Laiq Ahmed Khan

Bankers:

Habib Metropolitan Bank Limited
Habib Bank Limited
NIB Bank Limited
National Bank of Pakistan

Share Registrar :

THK Associates (Pvt.) Ltd.
Ground Floor, State Life Building No. 3
Dr. Zia Uddin Ahmed Road, P.O. Box No. 8533 Karachi
Ph: (92-21) 111-000-322
FAX: (92-21) 35655595

Registered Office:

X-3, Manghopir Road, S.I.T.E., Karachi-75700

Web Site Address:

<http://www.buxly.com>

Directors' Review:

The Board of Directors of your company are pleased to submit the un-audited condensed financial statements of the company for the nine months ended March 31, 2017.

Operational Results:

The company has achieved sales value amounting to Rs.189.622 million as against Rs.145.803 million of the corresponding period of last year. The company has enhanced its customer base resulting in increase in sales value. The gross margin as percentage of net sales has increased by 2.89% during the period under review from corresponding period. The increase in selling expenses is mainly due to increase in sales promotion. The EPS has improved to Rs.4.32 (2016:Rs. 2.32) and is expected to further improve by the end of the year.

Future Outlook:

In the tough competition of local market, the management of your company is continuously focusing on enhancing its customer base and targeting rural and urban areas of the local market. With overall economic growth and stability in Law and Order situation, your company is on an upward trajectory.

Chief Executive

Director

Karachi:
April 26, 2017

ڈائریکٹرز کی رپورٹ

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز ختم ہوا مارچ 31، 2017 نو ماہ کے لئے کمپنی کی غیر آڈٹ مالی بیانات پیش کی جا رہی ہیں۔

آپریشنل نتائج:

کمپنی نے گزشتہ سال کی اسی مدت کے Rs.145.803 ملین کے مقابلے Rs.189.622 ملین کی رقم کی فروخت قدر حاصل کی ہے۔ کمپنی کی فروخت کی قیمت میں اضافہ کے نتیجے میں اس کے کسٹمر بیس میں اضافہ کیا ہے۔ خالص فروخت کا فی صد کے طور پر مجموعی مارجن اسی مدت سے زیر جائزہ مدت کے دوران 2.89 فیصد کی طرف سے اضافہ ہوا ہے۔ سیلز اخراجات میں اضافہ مارکیٹنگ کو فروغ دینے کی بنیادی وجہ ہے۔ EPS Rs.4.32 تک بہتری آئی ہے (2015 روپے 2.32)

مستقبل کے نقطہ نظر:

مقامی مارکیٹ کے سخت مقابلے میں، آپ کی کمپنی کی انتظامیہ کو مسلسل اپنے گاہکوں کو بڑھانے اور مقامی مارکیٹ کے دیہی اور شہری علاقوں کو پدف بنانے پر توجہ مرکوز کر رہا ہے۔ قانون میں مجموعی اقتصادی ترقی اور استحکام و امان کی صورتحال کے ساتھ، آپ کی کمپنی اضافہ رفتار پر ہے۔

ڈائریکٹر

جیٹا گزیکٹو افسر

26 اپریل، 2017

Condensed Interim Balance Sheet (Un-audited)

As at 31 March 2017

	Note	Un-audited 31 March 2017	Audited 30 June 2016
(Rupees in '000)			
ASSETS			
Non-Current Assets			
Property and equipment	6	62,230	62,117
Investment properties		4,345	4,510
Long term loans and advances		2,438	2,278
Long term deposits		91	91
Deferred taxation	7	-	-
		69,104	68,996
Current Assets			
Stock-in-trade		23,845	14,554
Trade debts - unsecured		59,235	43,020
Current portion of long term loans and advances		147	742
Mark-up receivable		430	232
Advances and deposits		10,476	10,188
Prepayments and other receivables		3,144	7,648
Taxation-net		8,238	6,671
Term deposit receipts / accounts		7,217	6,925
Cash and bank balances		20,741	16,632
		133,473	106,612
Total Assets		202,577	175,608
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorised Capital			
5,000,000 (30 June 2016: 5,000,000) Ordinary shares of Rs. 10 each		50,000	50,000
Issued, subscribed and paid-up capital			
1,440,000 (30 June 2016: 1,440,000) ordinary shares of Rs. 10 each		14,400	14,400
General Reserve		5,993	5,993
Accumulated Profit/ (loss)		148	(6,077)
		20,541	14,316
Surplus on revaluation of fixed assets	8	60,435	60,435
Current Liabilities			
Advance from related party	9	-	40,000
Short term borrowings - secured	10	39,705	-
Trade and other payables		81,896	60,857
		121,601	100,857
Contingencies and commitments	11	-	-
Total Equity and Liabilities		202,577	175,608

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Chief Executive

Director

